

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	21080-21112	21146/21198	21044	Intraday
12-Dec-23	Bank of Baroda	BANBAR	Buy	214.80-215.80	218.00	213.90	Intraday
12-Dec-23	Chambal Fertilisers	CHAFER	Buy	348-349	353.00	345.40	Intraday
11-Dec-23	Imagicaa world	ADLENT	Buy	56-58	64.00	54.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Dec-23	Balmer Lawrie	BALLAW	Buy	166-170	184.00	159.00	14 Days
06-Dec-23	Midhani	MISDHA	Buy	383-390	420.00	369.00	14 Days
04-Dec-23	Engineers India	ENGIND	Buy	154.00-157.50	170.00	148.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 12, 2023

Gladiator Stocks

LTIM	Buy
Himatsingka	Buy
Coforge	Buy

Duration: 3 Months

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Open
Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

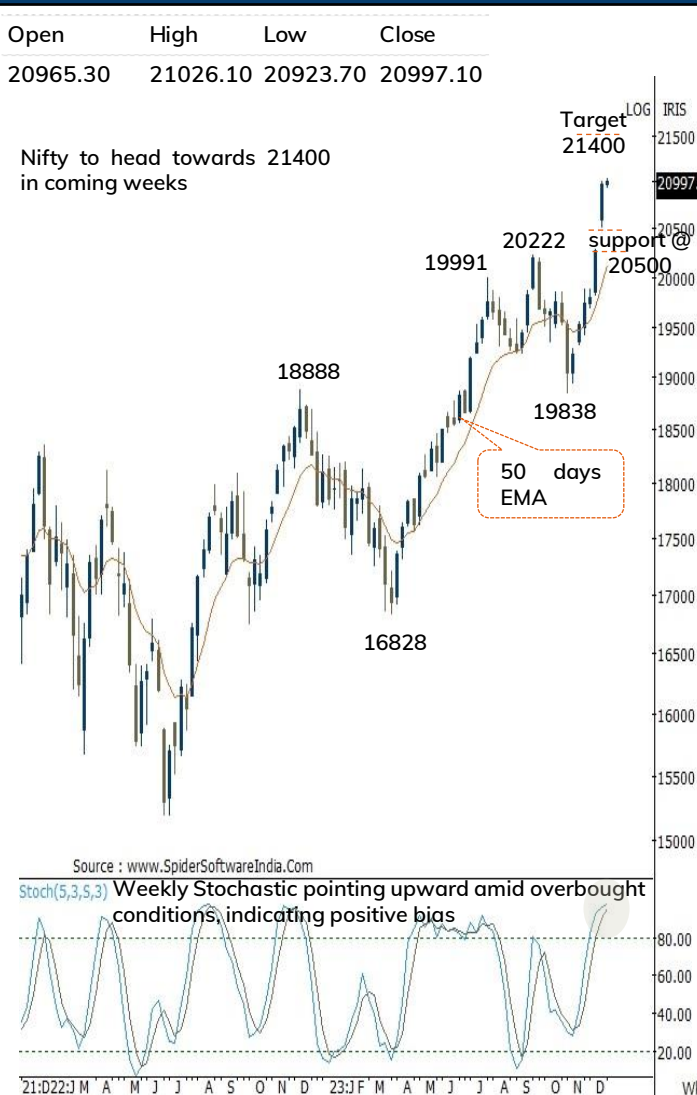
Day that was...

Equity benchmark kick started the week on a positive note tracking firm global cues. The Nifty gained 28 points to settle the session at 20997. The market breadth remained sturdy with A/D ratio of 1.5:1 as broader market relatively outperformed. Sectorally, Metal, FMCG, PSU Bank, Realty outperformed while pharma, Pharma took a breather

Technical Outlook

- The index witnessed a range bound activity wherein Nifty oscillated by 100 points range post positive opening. The daily price action resulted into bull candle carrying higher low, indicating continuation of positive bias. In the process, benchmark scaled to a fresh All Time High of 21026.
- The shallow retracement followed by elongated rallies signifies robust price structure that makes us confident to revise target to 21400 in coming weeks. However, over past four sessions, index has been consolidating in a 200 points range after ~1200 points rally seen in seven sessions that would help to cool off the daily and weekly stochastic oscillator from overbought territory. Hence, dips should be capitalized as incremental buying opportunity as immediate support is placed at 20500. Our positive bias is further validated by following observations:
 - A) The Banknifty index witnessed faster pace of retracement as it retraced 14 weeks decline in just six weeks, indicating rejuvenation of upward momentum. BFSI carries 35% weightage in the Nifty which would provide impetus for next leg of up move
 - witnessed
 - B) Declining yields, suppressed Brent crude oil prices and stable currency (INR/USD) along with strong institutional flows would act as tailwinds
- The formation of higher peak and trough along with shallow retracement signifies elevated buying demand that makes us confident to revise support base at 20500 as its confluence of 38.2% retracement of past three weeks rally (19768-21006) coincided with last week's low of 20508

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	69928.53	102.93	0.1
NIFTY Index	20997.10	27.70	0.1
Nifty Futures	21084.45	9.45	0.0
BSE500 Index	29686.17	105.17	0.4
Midcap Index	16574.70	319.59	0.9
Small cap Inde	41394.60	290.23	0.7
GIFT Nifty	21145.00	60.55	0.3

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	21000-20950	20500
Resistance	21210-21260	21400
20 day EMA		20280
200 day EMA		19108

Nifty Future Intraday Reco.

Action	Buy
Price Range	21080-21112
Target	21146/21198
Stoploss	21044

Sectors in focus (Intraday) :

Positive: BFSI, IT, Auto, Metal & Infra, PSU

Nifty Bank: 47314

Technical Outlook

Day that was:

The Nifty Bank index inched up albeit off the highs . Nifty Bank settled at 47314, up 52 points or 0.11% on Monday

Technical Outlook:

- The price action on Monday resulted in a shooting star like candle indicating profit taking at higher levels in large cap banks after a sharp runup in preceding week
- Going forward, we expect prices to move towards 48000 in a non-linear fashion as some consolidation along the way would be a healthy sign. . Target of 4800 is based on 138.2% retracement of entire decline (46369-42105). Stick to buy on dips strategy with key support now being revised at 45900 being 38.2% retracement of past week rally
- Structurally, index posted faster retracement of entire July-October decline in just four weeks highlighting robust price structure. Further participation of both private/public sector banks make the rally more dependable in terms of having further legs. We expect PSU banks to relatively outperform over medium term as the PSU bank index has given a multi year breakout

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47314.3	52.25	0.11

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	47300-47160	45900
Resistance	47550-47700	48000
20 day EMA		45318
200 day EMA		43563

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47470-47530
Target	47780
Stoploss	47358

Duration: Intraday

Action	Buy	Rec. Price	214.80-215.80	Target	218.00	Stop loss	213.90
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Source: Spider Software, ICICI Direct Research

December 12, 2023

ICICI Securities Ltd. | Retail Equity Research

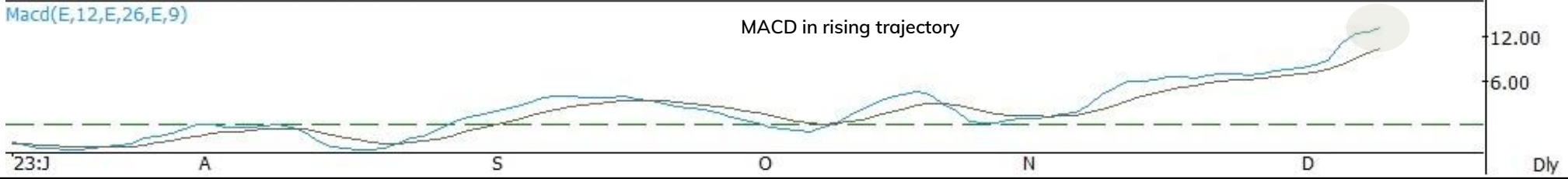
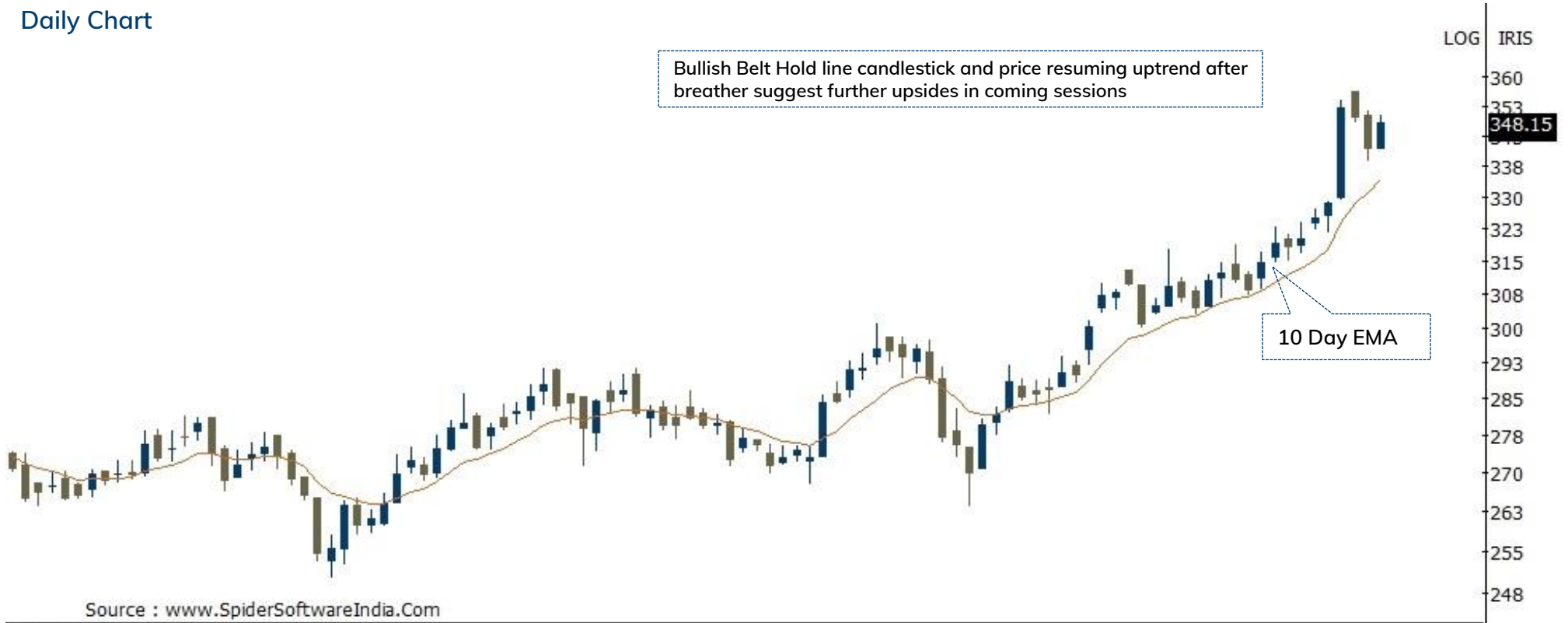
Chambal Fertiliser(CHAFER)



Duration: Intraday

Action	Buy	Rec. Price	348-349	Target	353.00	Stop loss	345.40
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Daily Chart



Source: Spider Software, ICICI Direct Research

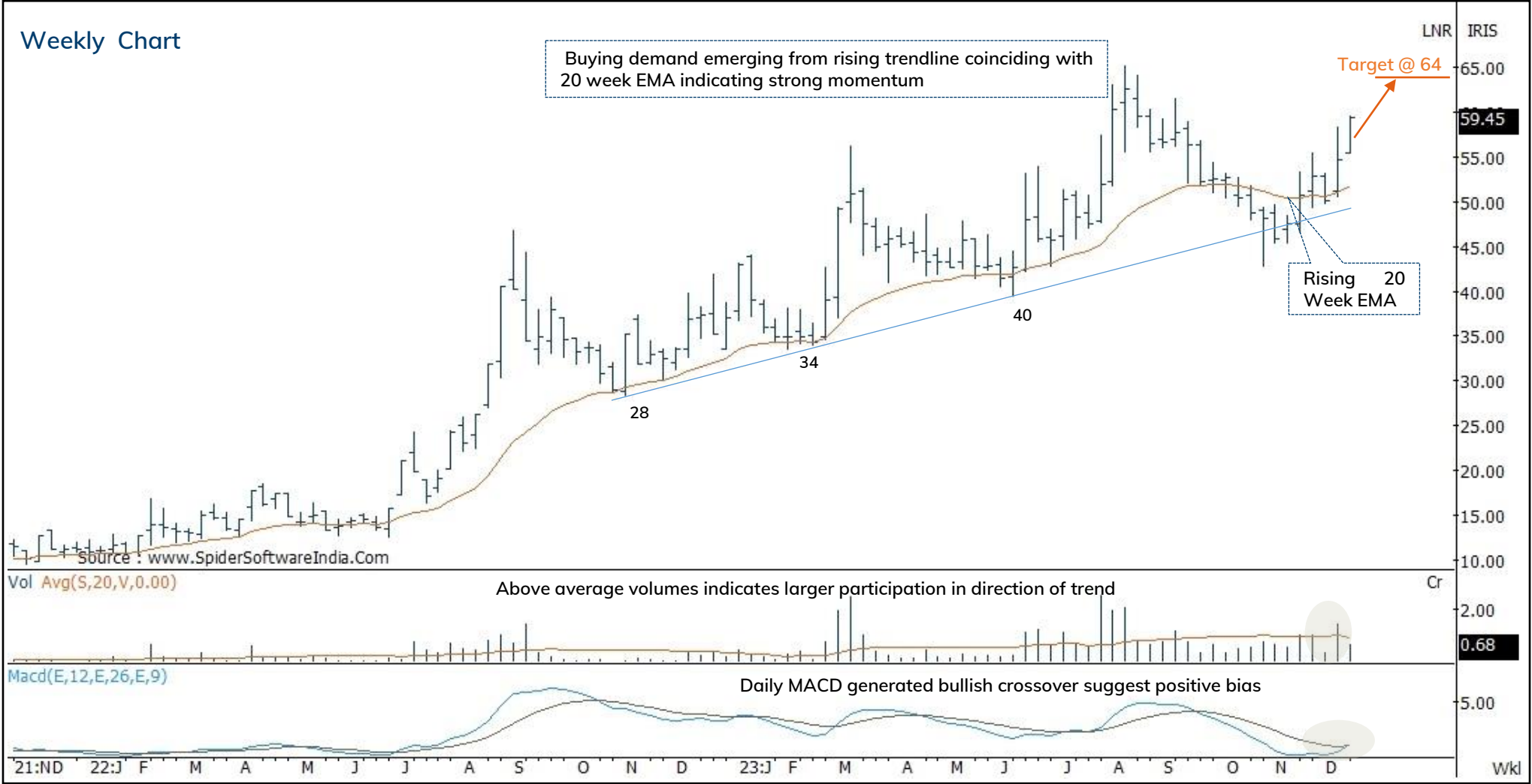
December 12, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 11th December 2023 at 15:08

Duration: 14 Days

Rec. Price	56-58	Target	64.00	Stop loss	53.00	Upside	10%
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Source: Spider Software, ICICI Direct Research

December 12, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 8th December 2023 at 9:41

Duration: 14 Days

Rec. Price	166-170	Target	184.00	Stop loss	159.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

December 12, 2023

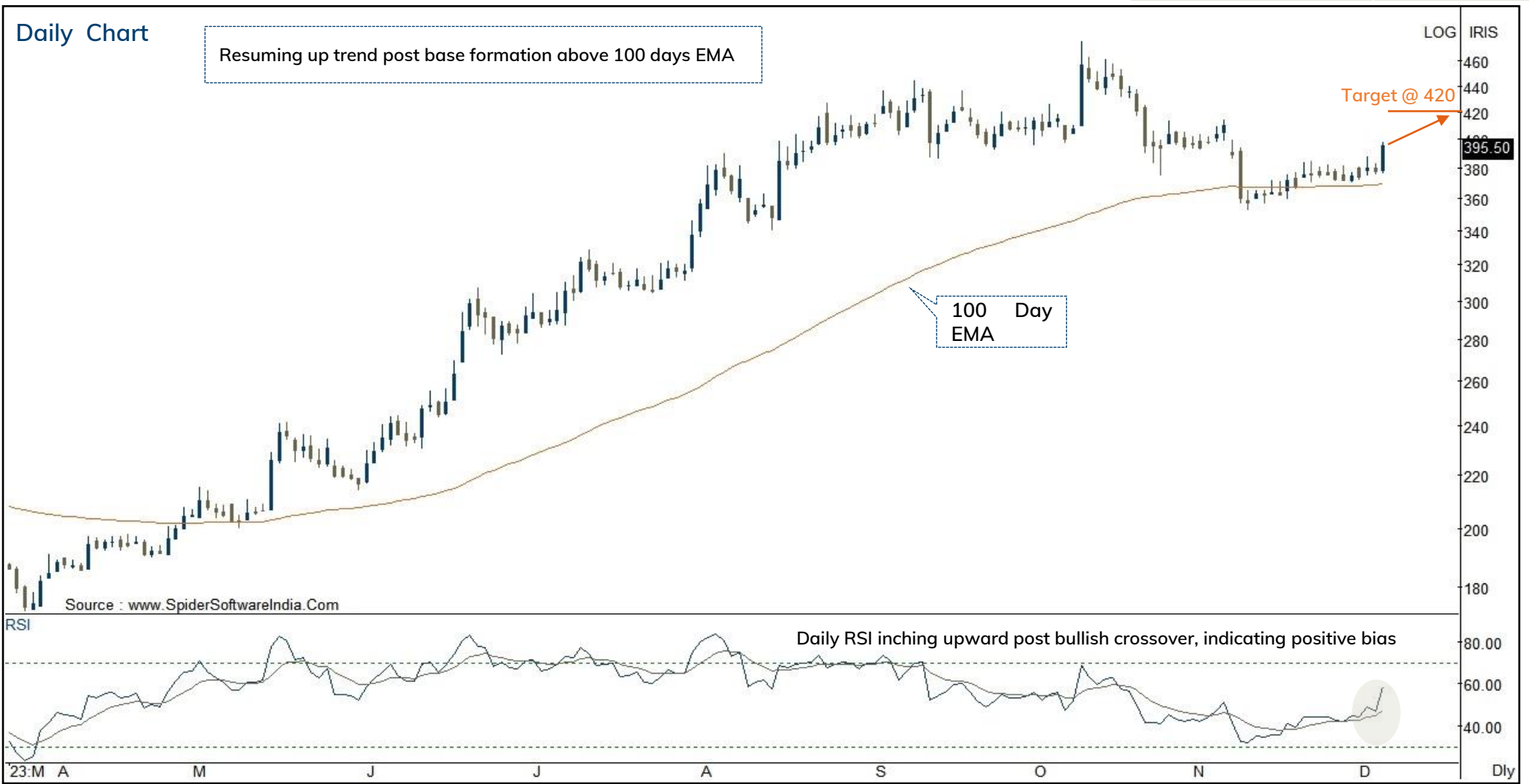
ICICI Securities Ltd. | Retail Equity Research

Midhani (MISDHA)

Recommended on I-click to gain on 6th December 2023 at 12:27

Duration: 14 Days

Rec. Price	383-390	Target	420	Stop loss	369	Upside	8%
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Source: Spider Software,, ICICI Direct Research

December 12, 2023

ICICI Securities Ltd. | Retail Equity Research

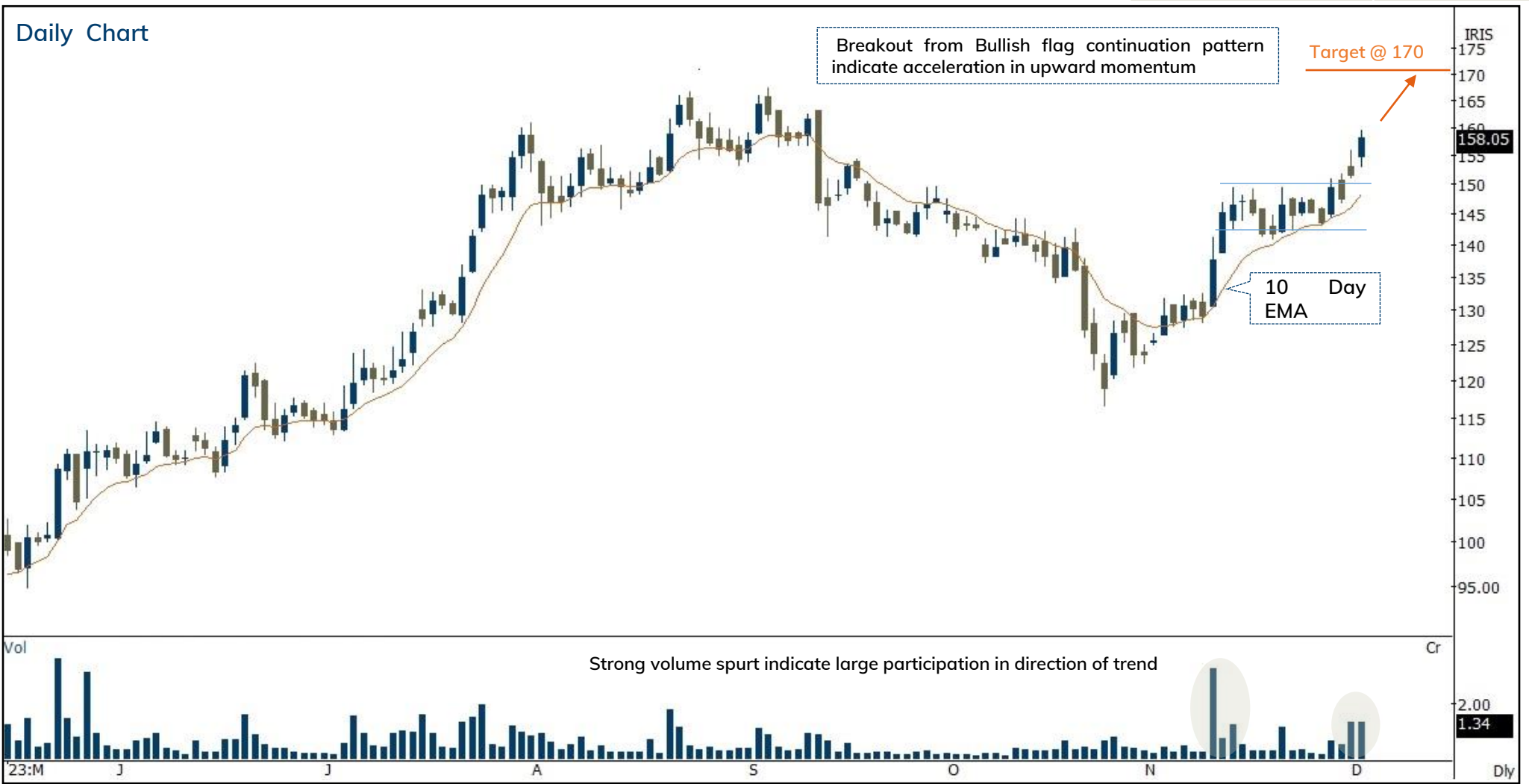
Engineers India(ENGIND)



Recommended on I-click to gain on 4th December 2023 at 10:23

Duration: 14 Days

Rec. Price	154-157.50	Target	170.00	Stop loss	148.00	Upside	9%
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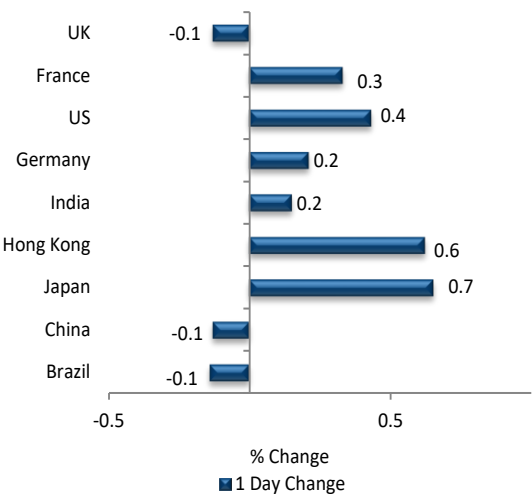


Source: Spider Software,, ICICI Direct Research

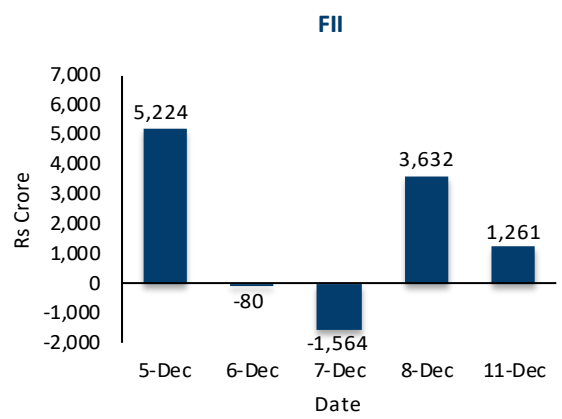
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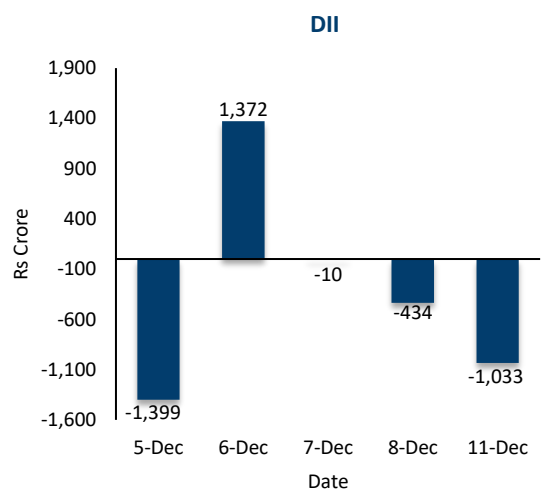
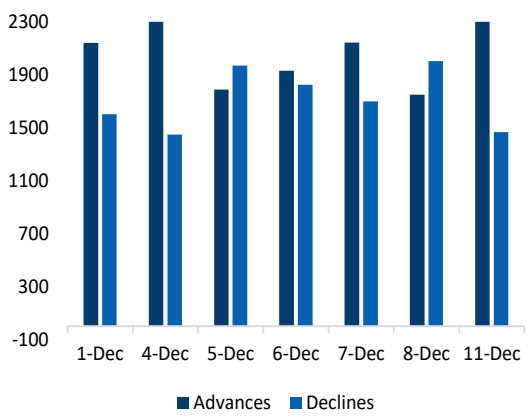
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
December 12, 2023

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	20997.1	20938	20880	20836	21040	21084	21143
S&P BSE SENSEX INDEX	Positive	69928.53	69788	69648	69513	70064	70198	70339
NIFTY BANK	Positive	47314.25	47138	46962	46737	47539	47764	47941
NIFTY 50 FUTURES	Positive	21079.5	21035	20990	20947	21122	21164	21209
NIFTY BANK FUTURES	Positive	47442.35	47284	47125	46882	47686	47929	48088
AARTI INDUS LTD	Neutral	572.9	568	564	561	576	580	584
ABB INDIA LTD	Neutral	4786.85	4753	4720	4679	4826	4866	4899
ABBOTT INDIA LTD	Negative	23046.55	22793	22539	22388	23198	23349	23603
ABCAPITAL	Neutral	165.45	164	162	161	166	168	169
ADITYA BIRLA FAS	Neutral	234.45	233	230	228	238	240	242
ACC LTD	Positive	2179.2	2131	2084	2057	2205	2232	2279
AMBUJA CEMENTS	Neutral	504	494	483	477	511	517	528
ADANI ENTERPRISE	Neutral	2855.8	2804	2753	2695	2913	2971	3022
ADANI PORTS AND	Neutral	1031.9	1016	1000	984	1048	1064	1081
ALKEM LABORATORI	Negative	4725.25	4672	4620	4558	4786	4848	4900
ASHOK LEYLAND	Neutral	175.55	174	173	171	176	177	178
ALEMBIC PHARMACE	Negative	764.5	758	753	743	774	783	789
APOLLO HOSPITALS	Neutral	5547.35	5507	5466	5441	5572	5596	5637
ASIAN PAINTS LTD	Negative	3233	3197	3162	3138	3257	3281	3316
AU SMALL FINANCE	Neutral	739.75	736	731	726	746	751	757
APOLLO TYRES LTD	Negative	450.55	447	443	436	458	465	469
AUROBINDO PHARMA	Negative	1004.45	996	986	976	1016	1026	1035
ASTRAL LTD	Negative	1950.6	1923	1894	1878	1968	1984	2013
ATUL LTD	Neutral	6795.65	6739	6682	6644	6834	6872	6929
AXIS BANK LTD	Positive	1116.5	1107	1097	1081	1132	1149	1158
BALCHI	Neutral	397	394	391	388	400	403	406
BAJAJ FINANCE LT	Negative	7292.75	7257	7222	7175	7340	7388	7423
BATA INDIA LTD	Positive	1668.8	1656	1643	1628	1685	1701	1714
BHARTI AIRTEL	Positive	1000.85	993	986	981	1006	1012	1019
BHARAT ELECTRON	Positive	161.25	159	157	155	163	165	167
BHARAT HEAVY ELE	Neutral	179.65	177	175	172	181	183	185

Source: Bloomberg, ICICI Direct Research
December 12, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1193.3	1180	1165	1154	1205	1215	1230
BALKRISHNA INDS	Neutral	2572.45	2557	2541	2517	2597	2621	2637
BIOCON LTD	Neutral	240.05	237	236	235	240	242	243
BIRLASOFT LTD	Neutral	660.05	655	652	646	665	671	674
BAJAJ AUTO LTD	Neutral	6138.4	6057	5974	5930	6184	6228	6310
BAJAJ FINSERV LT	Positive	1702.8	1695	1687	1676	1714	1725	1733
BANDHAN BANK LTD	Positive	237.95	235	233	228	241	245	247
BANK OF BARODA	Positive	215.2	213	211	208	217	219	221
BANK OF INDIA	Positive	118.45	116	113	111	121	123	126
BOSCH LTD	Positive	21889.75	21664	21438	21290	22038	22186	22412
BHARAT PETROL	Negative	465.5	457	448	439	475	484	494
BERGER PAINTS	Negative	576.5	573	570	567	580	584	587
BRITANNIA INDS	Negative	4944.15	4906	4866	4831	4980	5014	5054
CANARA BANK	Positive	446.7	441	434	429	452	456	463
CAN FIN HOMES	Neutral	755.65	738	719	686	790	823	842
CONTAINER CORP	Neutral	844.6	838	831	827	848	853	859
ZYDUS LIFESCIENC	Neutral	633.6	629	624	615	642	650	655
CHAMBAL FERTILIS	Neutral	348.15	344	339	336	352	355	360
CHOLAMANDALAM IN	Positive	1175.2	1166	1155	1147	1185	1193	1203
CIPLA LTD	Negative	1202.3	1191	1181	1167	1215	1229	1239
COFORGE LTD	Neutral	5864.75	5806	5748	5697	5915	5966	6025
COLGATE PALMOLIV	Negative	2286.4	2269	2250	2234	2303	2320	2338
COAL INDIA LTD	Positive	353.65	349	346	342	357	362	365
COROMANDEL INTER	Neutral	1244.25	1228	1212	1202	1254	1264	1280
CROM GREAVES CON	Negative	297.75	296	293	290	301	305	307
CITY UNION BANK	Positive	156.7	154	153	150	158	161	162
DABUR INDIA LTD	Negative	550.5	547	543	540	553	555	559
DALMIA BHARAT LT	Neutral	2350	2317	2284	2265	2368	2388	2420
DELTA CORP LTD	Negative	136.9	136	134	133	139	140	141
DIXON TECHNOLOGI	Positive	6372.65	6090	5806	5651	6529	6684	6968
DEEPAK NITRITE	Neutral	2223.15	2208	2193	2176	2241	2259	2274

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3670.5	3644	3617	3593	3696	3721	3748
DLF LTD	Positive	667.1	656	645	636	677	685	697
DR REDDY'S LABS	Negative	5473.5	5370	5266	5162	5578	5682	5786
EICHER MOTORS	Negative	4025.65	4001	3976	3942	4060	4094	4119
ESCORTS KUBOTA L	Neutral	3170.6	3137	3106	3071	3204	3239	3270
EXIDE INDUS LTD	Neutral	293.3	292	289	288	296	297	300
FED BANK LTD	Positive	154.15	153	151	149	156	159	160
FIRSTSOURCE SOLU	Positive	178.1	175	173	171	180	183	185
GAIL INDIA LTD	Neutral	141.05	139	138	136	142	144	146
GODREJ CONSUMER	Positive	1043.1	1024	1007	996	1053	1063	1081
GNFC	Neutral	724.15	719	713	707	730	735	741
GODREJ PROPERTIE	Positive	1923.95	1905	1885	1854	1955	1986	2006
GRANULES INDIA	Negative	385.35	384	381	379	389	391	393
GMR AIRPORTS INF	Positive	73.1	70	67	65	74	77	79
GLENMARK PHARMA	Positive	819.1	797	775	758	836	853	875
GRASIM INDS LTD	Neutral	2084.05	2072	2060	2052	2092	2100	2112
GUJARAT GAS LTD	Positive	441.1	438	435	431	444	449	451
HINDUSTAN AERONA	Positive	2791.75	2739	2685	2648	2830	2867	2920
HIND COPPER	Negative	182.85	180	175	172	187	191	195
HAVELLS INDIA	Neutral	1345	1339	1334	1329	1350	1354	1360
HCL TECH LTD	Positive	1375.3	1367	1358	1350	1384	1392	1401
HONAUT	Neutral	36252.45	36068	35884	35618	36518	36784	36968
HDFC ASSET MANAG	Negative	2976.1	2958	2941	2915	3001	3027	3045
HDFC LIFE INSURA	Neutral	672.5	668	664	660	675	678	682
HDFC BANK LTD	Positive	1651	1644	1637	1628	1661	1671	1678
HERO MOTOCORP LT	Negative	3704.65	3681	3659	3636	3727	3751	3773
HINDALCO INDS	Neutral	522.4	518	514	512	525	528	532
HINDUSTAN PETRO	Negative	360.85	352	343	328	376	391	400
HINDUSTAN UNILEV	Negative	2503.65	2492	2480	2461	2523	2542	2554
VODAFONE IDEA LT	Positive	13.15	13	13	12	13	14	14
IDFC	Neutral	121.2	120	119	118	123	125	126

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Neutral	87.35	87	87	86	89	89	90
INDRAPRASTHA GAS	Neutral	401.85	400	397	394	406	409	411
INDIABULLS HOUSI	Neutral	199.6	197	195	191	203	207	210
INDUSIND BANK	Positive	1521.85	1508	1495	1480	1536	1551	1564
INDIAN ENERGY EX	Neutral	153.6	152	151	148	155	157	159
INDIAN HOTELS CO	Positive	441	434	429	425	443	447	453
INDIAMART INTERM	Neutral	2678.2	2652	2627	2593	2711	2745	2770
IPCA LABS LTD	Negative	1108.85	1100	1092	1079	1121	1134	1142
INDUS TOWERS LTD	Neutral	191.95	190	188	186	194	196	197
INTERGLOBE AVIAT	Positive	2925.55	2898	2870	2841	2954	2982	3010
INFOSYS LTD	Positive	1488.5	1482	1474	1466	1498	1506	1514
INFO EDGE	Positive	4882.95	4759	4635	4537	4981	5079	5203
INTELLECT DESIGN	Positive	779.65	756	733	716	796	813	835
INDIAN OIL CORP	Negative	117.5	115	114	111	119	122	124
ICICI PRUDENTIAL	Negative	537.45	534	530	524	544	550	555
INDIAN RAILWAY C	Neutral	762.1	753	743	737	770	777	787
ITC LTD	Neutral	452.45	450	448	446	455	456	459
JK CEMENTS LTD	Positive	3840.75	3802	3762	3738	3866	3890	3930
JINDAL STEEL & P	Positive	719.25	694	668	651	737	754	780
JSW STEEL LTD	Neutral	845.1	835	826	820	850	856	865
JUBILANT FOODWOR	Neutral	560.55	558	554	550	565	568	572
CUMMINS INDIA	Positive	2001.2	1954	1906	1878	2030	2058	2105
KOTAK MAHINDRA	Positive	1844.05	1836	1828	1815	1858	1870	1879
LAURUS LABS LTD	Neutral	390.75	384	377	372	396	401	408
LIC HOUSING FIN	Neutral	529.8	524	520	512	537	545	549
LUPIN LTD	Negative	1229.65	1221	1211	1198	1244	1257	1267
LARSEN & TOUBRO	Negative	3385.8	3363	3339	3318	3408	3429	3453
L&T FINANCE HOLD	Neutral	153.3	153	152	151	155	156	157
LTIMINDTREE LTD	Positive	5770.65	5710	5651	5606	5814	5859	5919
L&T TECHNOLOGY S	Positive	4939.9	4908	4878	4825	4992	5045	5075
DR LAL PATHLABS	Negative	2561.75	2525	2489	2437	2614	2665	2702
MAHANAGAR GAS LT	Positive	1178.9	1160	1143	1127	1193	1209	1227

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Positive	1032	1027	1023	1016	1038	1045	1050
MCX INDIA LTD	Neutral	3251.95	3204	3155	3117	3291	3329	3378
METROPOLIS HEALT	Negative	1645.85	1637	1628	1619	1655	1664	1673
MANAPPURAM FINAN	Neutral	166.1	163	161	160	167	169	170
MAHINDRA & MAHIN	Negative	1652.2	1642	1631	1614	1669	1685	1696
M&M FIN SERVICES	Negative	270.75	269	267	264	274	277	279
MARICO LTD	Positive	540.65	533	524	519	547	552	561
MRF LTD	Positive	118975	117860	116746	115876	119844	120714	121828
MARUTI SUZUKI IN	Negative	10541.75	10482	10422	10344	10620	10698	10758
SAMVARDHANA MOTH	Positive	96.95	96	94	93	99	100	101
MUTHOOT FINANCE	Neutral	1445	1433	1421	1412	1453	1461	1473
NATIONAL ALUMIN	Neutral	98	97	97	96	99	100	100
NESTLE INDIA LTD	Negative	25043.45	24748	24453	24267	25229	25415	25710
NAVIN FLUORINE I	Neutral	3800	3774	3747	3727	3820	3839	3867
NCC LTD	Negative	176.4	173	169	167	178	181	184
NMDC LTD	Neutral	184.8	183	180	179	187	188	190
NTPC LTD	Neutral	287.3	286	283	281	290	291	294
OBEROI REALTY	Negative	1450.65	1416	1381	1357	1475	1499	1534
ORACLE FINANCIAL	Positive	4212.95	4138	4063	4010	4265	4317	4392
OIL & NATURAL GA	Positive	197.8	195	191	189	202	205	208
PAGE INDUSTRIES	Negative	37291.8	36968	36644	36383	37553	37814	38138
PIDILITE INDS	Negative	2545.55	2532	2518	2500	2564	2582	2596
PI INDUSTRIES	Positive	3869.45	3835	3800	3768	3902	3934	3969
PIRAMAL ENTERPRI	Negative	910.6	903	896	883	923	936	943
PUNJAB NATL BANK	Positive	88.45	87	85	84	89	91	92
POLYCAB INDIA LT	Positive	5691.95	5522	5352	5257	5786	5880	6050
POWER FINANCE	Positive	389.55	383	376	371	395	400	407
PFIZER LTD	Positive	4089.4	4068	4047	4033	4103	4117	4139
PVR INOX LTD	Positive	1769.85	1746	1721	1697	1795	1819	1843
POWER GRID CORP	Neutral	230.95	227	224	221	233	236	240
RAIN IND	Negative	146.95	145	145	143	148	149	150
RBL BANK LTD	Positive	276.7	269	263	257	282	287	294
REC LTD	Positive	408.35	404	400	396	412	416	420
RELIANCE INDS	Neutral	2459.35	2452	2445	2437	2468	2475	2483
STEEL AUTHORITY	Positive	100.8	99	97	96	102	103	105
SBI CARDS & PAYM	Neutral	755.8	751	746	738	764	772	777

December 12, 2023

Source: Bloomberg, ICICI Direct Research

ICICI Securities Ltd. | Retail Equity Research

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	614.25	612	609	605	619	623	626
SBI LIFE INSURAN	Neutral	1460.6	1454	1448	1440	1467	1474	1480
SHRIRAM FINANCE	Positive	2047.1	2018	1991	1966	2071	2095	2123
SIEMENS LTD	Positive	3886.25	3845	3805	3780	3910	3935	3975
SHREE CEMENT	Positive	28302.6	27902	27503	27264	28541	28781	29180
SYNGENE INTERNAT	Negative	712.65	707	701	693	721	729	735
SUN PHARMA INDU	Negative	1241.4	1222	1203	1190	1253	1265	1284
SUN TV NETWORK	Negative	673.15	667	661	656	678	683	689
TATA STEEL LTD	Neutral	130.05	130	128	128	131	132	133
TATA CONSULTANCY	Positive	3642.9	3621	3599	3583	3659	3675	3697
TECH MAHINDRA LT	Positive	1233.3	1226	1218	1210	1241	1248	1256
TATA COMM	Neutral	1707.05	1698	1689	1682	1713	1719	1728
TATA CONSUMER PR	Neutral	950.45	945	940	936	954	958	963
TORRENT POWER LT	Negative	945.65	933	920	900	966	986	999
TATA POWER CO	Neutral	333.65	325	317	312	338	343	351
RAMCO CEMENT/THE	Positive	1031.45	1023	1014	1008	1038	1044	1053
TORRENT PHARMA	Negative	2078.35	2050	2023	2008	2092	2107	2135
TITAN CO LTD	Neutral	3630.5	3603	3578	3557	3650	3670	3696
TATA CHEMICALS	Neutral	1018.05	1004	988	977	1031	1042	1057
TATA MOTORS LTD	Neutral	720.8	716	711	706	725	731	735
TRENT LTD	Positive	2881.4	2847	2811	2780	2913	2943	2979
TVS MOTOR CO LTD	Positive	1932.4	1910	1888	1873	1947	1962	1984
UNITED BREWERIES	Positive	1749.8	1725	1700	1685	1765	1780	1805
UNITED SPIRITS	Neutral	1046.8	1042	1036	1031	1053	1058	1063
UPL LTD	Positive	602.4	590	577	570	610	617	631
ULTRATECH CEMENT	Positive	9670.9	9470	9270	9140	9800	9930	10130
VEDANTA LTD	Neutral	248.55	246	243	241	252	253	257
VOLTAS LTD	Neutral	852.65	846	841	831	862	871	877
WHIRLPOOL OF IND	Positive	1337.7	1318	1297	1283	1352	1365	1386
WIPRO LTD	Neutral	420.6	418	415	413	423	425	428
ZEE ENTERTAINMEN	Positive	285.9	280	274	270	291	295	301

Source: Bloomberg, ICICI Direct Research
December 12, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
11-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20996-21028	21062/21114	20959	-	No trade
11-Dec-23	State Bank of India	STABAN	Buy	613-614	620.00	609.70	0.70	Book profit at 618.00
11-Dec-23	India Cement	INDCEM	Buy	269-270	273.00	267.80	1.30	target achieved

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
24-Nov-23	GIC Housing Finance	GICHOU	Buy	198	216.00	187.00	9.00	target achieved
24-Nov-23	Granules India	GRANUL	Buy	378	412.00	361.00	4.50	Book 50% at 395.00
23-Nov-23	Garden Reach Shipbuild	GARREA	Buy	819	892.00	787.00	4.00	Book 50% at 852.00
29-Nov-23	Graphite India	CAREVE	Buy	498	538.00	472.00	3.80	Book 50% at 517.00
07-Dec-23	EIH Limited	EIHLIM	Buy	242	262.00	231.00	4.30	Book 50% at 252.50
07-Dec-23	ZEE Entertainment	ZEEENT	Buy	268	290.00	253.00	5.70	Book 50% at 283.50
06-Dec-23	Jindal Steel&Power	JINSP	Buy	685	745.00	655.00	4.50	Book 50% at 716.00
05-Dec-23	Rallis India	RALIND	Buy	251	272.00	239.00	3.80	Book 50% at 260.50

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
8-Dec-23	LTIM	Buy	5680-5735	6420	5340	3 Months
7-Dec-23	Himatsingka Seide	Buy	172-178	205	164	3 Months
6-Dec-23	Coforge	Buy	5620-5720	6398	5288	3 Months
6-Dec-23	Union Bank of India	Buy	114-118	136	104	3 Months
6-Dec-23	Gujarat Industrial Power	Buy	167-172	198	154	3 Months
4-Dec-23	Oil India	Buy	312-320	366	299	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months

All the recommendations are in Cash segment

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Price history of last three years

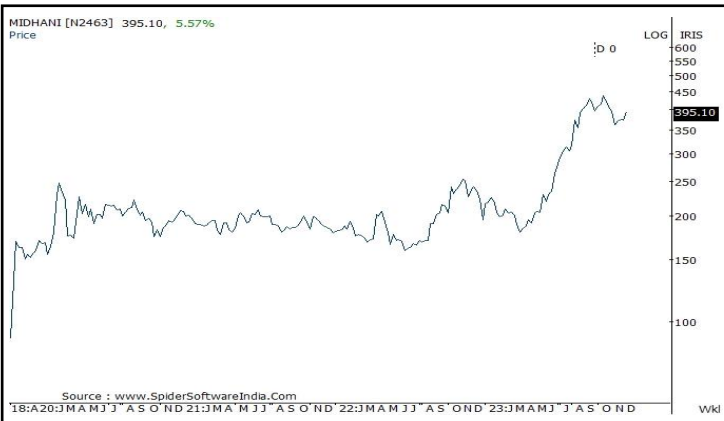
Engineers India



Imagicaa



Midhani



Balmer Lawrie



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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